

Indicated Mineral Resource for Yaxtché Central and Yaxtché West at Various Silver Cut-off Grades

Grade Cut-Off	Volume	Tonnes	Ag g/t by ID²	Ag Ounces	Cum. Tonnage	Cum. Avg. Ag g/t	Cum. Ag Ounces
> 1,000	7,500	19,400	1,390.12	866,000	19,400	1,390.12	866,000
800	6,700	17,400	877.60	491,000	36,800	1,147.55	1,357,000
600	23,900	62,100	690.48	1,378,000	98,800	860.59	2,735,000
500	11,800	30,600	549.14	540,000	129,400	786.95	3,275,000
400	26,700	69,400	434.37	969,000	198,800	663.95	4,244,000
300	42,300	110,100	341.06	1,207,000	308,900	548.88	5,451,000
200	84,700	220,100	248.46	1,759,000	529,000	423.86	7,209,000
100	143,400	372,900	148.57	1,781,000	901,900	310.04	8,991,000
50	46,900	121,900	79.92	313,000	1,023,800	282.65	9,304,000
0	4,200	11,000	33.70	12,000	1,034,700	280.02	9,316,000
Total	398,100	1,034,900	280.04	9,316,000			